



บริษัท บางกอกแลนด์ จำกัด (มหาชน)  
BANGKOK LAND PUBLIC COMPANY LIMITED

4 October 2011

Subject: Report on the Board of Directors' Resolutions No. 6/2011 and the date fixed for the Extraordinary General Meeting of Shareholders No. 1/2011  
To: President of the Stock Exchange of Thailand

The Board of Directors' Meeting of Bangkok Land Public Company Limited (the "Company") No. 6/2011 held on 4 October 2011 has passed the following important resolutions:

1. Approved the reduction of the registered capital of the Company from Baht 26,676,477,963 to Baht 26,671,687,159 by cancelling 4,790,804 authorized but unissued ordinary shares at a par value of Baht 1 each (save for the 8,877,286,939 authorized but unissued ordinary shares which have been reserved for the exercise of share subscription rights by the holders of the Warrants No.2 of the Company (BLAND W-2) and the Warrants No.3 of the Company (BLAND W-3)).
2. Approved the amendment to Clause 4 of the Company's Memorandum of Association to be in line with the reduction of the Company's registered capital as follows:

"Clause 4. Registered capital of Baht 26,671,687,159  
(Baht Twenty Six Billion Six Hundred Seventy One Million Six Hundred Eighty Seven Thousand One Hundred Fifty Nine)  
  
Divided into 26,671,687,159 shares  
(Twenty Six Billion Six Hundred Seventy One Million Six Hundred Eighty Seven Thousand One Hundred Fifty Nine shares)  
  
With a par value of Baht 1 (Baht one) each  
  
Categorized into 26,671,687,159 shares  
Ordinary shares (Twenty Six Billion Six Hundred Seventy One Million Six Hundred Eighty Seven Thousand One Hundred Fifty Nine shares)  
  
Preference shares - shares (- shares)"

3. Approved the transfer of share premium in the amount of Baht 1,550,164,833.18 to compensate the discount on share capital. According to the reviewed financial statements as of 30 June 2011, the Company has accumulated loss of Baht 7,841,018,095.17 and discount on share capital in of Baht 2,137,150,616.69.



4. Approved the reduction of the registered and paid-up capital by means of reduction of par value from Baht 1 each to Baht 0.60 each, resulting in the decrease of registered capital from Baht 26,671,687,159 to Baht 16,003,012,295.40 and the paid-up capital from Baht 17,794,400,220 to Baht 10,676,640,132, for compensation of the Company's discount on share capital and accumulated loss. It should be noted that the paid-up capital of the Company may be later increased if the holders of the warrants have exercised their rights to subscribe for the ordinary shares of the Company prior to the registration of the capital reduction with the Ministry of Commerce.

5. Approved the amendment to Clause 4 of the Company's Memorandum of Association to be in line with the reduction of the Company's registered capital and paid up as follows:

"Clause 4.	Registered capital of	Baht 16,003,012,295.40 (Baht Sixteen Billion Three Million Twelve Thousand Ninety Five and Forty Satang)
	Divided into	26,671,687,159 shares (Twenty Six Billion Six Hundred Seventy One Million Six Hundred Eighty Seven One Hundred Fifty Nine shares)
	With a par value of	Baht 0.60 (Baht Sixty Satang) each
	Categorized into Ordinary shares	26,671,687,159 shares (Twenty Six Billion Six Hundred Seventy One Million Six Hundred Eighty Seven One Hundred Fifty Nine shares)
	Preference shares	- shares (- shares)"

6. Approved the convening of the Extraordinary General Meeting of Shareholders No. 1/2554 to be held on 9 November 2011 at 11 a.m. at Jupiter Room 11-13 Impact Challenger, Muang Thong Thani Chaengwattana, Tambon Ban Mai, Amphur Pakkred, Nonthaburi Province 11120, to consider the following agenda:

1. To approve and adopt the minutes of the Annual General Meeting of Shareholders No.39;
2. To consider and approve the reduction of the Company's registered capital by cancelling the authorized but unissued ordinary shares (save for the authorized but unissued ordinary shares which have been reserved for the exercise of share subscription rights by the holders of the Warrants of the Company (BLAND W-2 and BLAND W-3));
3. To consider and approve the amendments to Clause 4 of the Company's Memorandum of Association to be in line with the reduction of the Company's registered capital;
4. To consider and approve the transfer of share premium to compensate the accumulated loss and the discount on share capital;
5. To consider and approve the reduction of the registered and paid-up capital of the Company by means of reduction of par value in order to compensate the Company's accumulated loss and the discount on share capital;



6. To consider and approve the amendments to Clause 4 of the Company's Memorandum of Association to be in line with the reduction of the Company's registered capital and paid-up capital; and
7. To consider other matters (if any).

The Record Date for determining the name of the shareholders who shall have the rights to attend the Extraordinary General Meeting of Shareholders No. 1/2554 is fixed on 19 October 2011 and the share registration book will be closed to collect names of those shareholders in accordance with Section 225 of the Securities and Exchange Act B.E. 2535 on 20 October 2011.

Please be informed accordingly.

Respectfully yours,

A handwritten signature in black ink, consisting of stylized, overlapping loops and a long horizontal stroke at the end.

Anant Kanjanapas  
Chairman of the Board